



October 31, 2019

Company: Tsubakimoto Chain Co.
Representative: Yasushi Ohara,
President and Representative Director
(Code No.: 6371 First Section of the TSE)
Contact: Masafumi Okamoto,
Executive Officer, Manager,
Corporate Planning Department
TEL +81 (6) 6441-0054

**Notice Regarding the Determination of Matters in Relation to the
Repurchase of Treasury Stock**
**(Repurchase of treasury stock under the provisions of the Articles of Incorporation
pursuant to the provisions of Paragraph 2 of Article 165 of the Companies Act)**

The Company has decided as follows at the board meeting held on October 31, 2019, with respect to the matters regarding the repurchase of treasury stock pursuant to the provisions of Article 156 of the Companies Act as applied by replacing the terms pursuant to the provisions of Paragraph 3 of Article 165 of the same Act.

1. Reason for Repurchasing Treasury Stock

The Company decided to repurchase treasury stock in order to enable the execution of a flexible capital policy in response to changes in the business environment.

2. Details of Matters Regarding Repurchase

- | | |
|--|--|
| (1) Types of shares to be repurchased | Common shares |
| (2) Total number of shares to be repurchased | 840,000 shares (maximum)
(Ratio thereof to the total number of issued shares
(excluding treasury stock): 2.21%) |
| (3) Total amount of repurchase cost of shares | 3,400,000,000 yen (maximum) |
| (4) Repurchase period | November 1, 2019 to November 29, 2019 |
| (5) Repurchase method | To be repurchased through the Off-Auction
Own Share Repurchase Trading System
(ToSTNeT-3) of the Tokyo Stock Exchange. |
| (6) All other necessary matters shall be determined at the discretion of the President and Representative Director of the Company. | |

(Reference)

Holding status of treasury stock as of September 30, 2019

- | | |
|--|-------------------|
| • Total number of issued shares (excluding treasury stock) | 37,849,411 shares |
| • Number of treasury stock shares | 431,982 shares |