



November 1, 2019

Company: Tsubakimoto Chain Co.
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(Code No.: 6371 First Section of the TSE)
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Notice Regarding the Repurchase of Treasury Stock Through the Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)

The Company has decided the specific method of repurchase as follows, with respect to the repurchase of treasury stock pursuant to the provisions of Article 156 of the Companies Act as applied by replacing the terms pursuant to the provisions of Paragraph 3 of Article 165 of the same Act which was announced on October 31, 2019.

1. Repurchase Method

The Company will entrust a purchase through the Off-Auction Own Share Repurchase Trading System (ToSTNeT-3) of the Tokyo Stock Exchange for the 8:45 AM session on November 5, 2019, at 3,810 yen, the closing price (including the final special quote) of today (November 1, 2019). This purchase order is limited to the aforementioned trading time.

2. Repurchase Details

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| (1) Types of shares to be repurchased | Common shares |
| (2) Total number of shares to be repurchased | 840,000 shares (maximum)
(Ratio thereof to the total number of issued shares
(excluding treasury stock): 2.21%) |
| (3) Total amount of repurchase cost of shares | 3,400,000,000 yen (maximum) |
| (4) Announcement of the repurchase result | The Company will announce the result
of the repurchase after the completion
of the repurchase at 8:45 AM,
November 5, 2019. |

(Note 1) No change will be made to the quantity of the said shares. Depending on market trends and other conditions, however, some or all of the repurchase may not be made.

(Note 2) The repurchase will be made with sell orders corresponding to the number of shares to be repurchased.