

February 5, 2021

**CONSOLIDATED FINANCIAL STATEMENTS**  
**<under Japanese GAAP>**

For the nine-month period ended December 31, 2020

*Name of the company:* Tsubakimoto Chain Co.  
*Code number:* 6371  
*Stock exchange listings:* Tokyo  
*URL:* <https://tsubakimoto.com/>  
*Representative:* Yasushi Ohara, President and Representative Director  
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*Scheduled quarterly report issuance date:* February 8, 2021

\*Amounts less than ¥1 million are omitted.

**1. Consolidated Operating Results for the Nine Months Ended December 31, 2020**

**(1) Consolidated Results of Operation**

(% figures show change compared to the same period of the previous year.)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
9-month period ended December 31, 2020	137,531	(18.7)	4,301	(65.9)	5,956	(55.2)	5,120	(46.8)
9-month period ended December 31, 2019	169,139	(4.0)	12,623	(27.8)	13,310	(26.2)	9,623	(24.7)

Note: Comprehensive income

9-month period ended December 31, 2020 : ¥ 5,451 million :(45.1%)

9-month period ended December 31, 2019 : ¥ 9,930 million :(0.2%)

	Net income per share		Net income per share (diluted)	
	Yen		Yen	
9-month period ended December 31, 2020	138.33		—	
9-month period ended December 31, 2019	255.51		—	

**(2) Consolidated Financial Position**

	Total assets		Net assets		Equity ratio	
	Millions of yen		Millions of yen		%	
As of December 31, 2020	298,994		178,125		59.0	
As of March 31, 2020	294,098		176,055		59.3	

Note: Shareholders' equity

As of December 31, 2020 : ¥ 176,470 million

As of March 31, 2020 : ¥174,360 million

**2. Dividends**

	Dividends per share				
	1st quarter end	2nd quarter end	3rd quarter end	Fiscal year end	Total
FYE2020	Yen —	Yen 60.00	Yen —	Yen 60.00	Yen 120.00
FYE2021	—	30.00	—	—	—
FYE2021 (Forecasted)	—	—	—	30.00	60.00

Note: Revision of cash dividends forecast in quarter under review: No

### 3. Outlook for Consolidated Operating Results for the 12 Months Ending March 31, 2021

(% figures show change compared to the same period of the previous year.)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
12-month period ending March 31, 2021	189,000	(16.5)	8,000	(50.5)	9,100	(45.5)	6,700	(42.1)	181.02

Note: Revision of outlook for consolidated operating results in quarter under review: No

#### \* Notes

(1) Significant changes in scope of consolidation (indicates changes in specified subsidiaries involving changes in the scope of consolidation): None

(2) Adoption of specific accounting procedures for preparing quarterly consolidated financial statements: None

(3) Changes in accounting policies, accounting estimates, and restatement of corrections:

1. Changes in accounting policies due to the revision of accounting standards and other regulations: None
2. Other changes in accounting policies: None
3. Changes in accounting estimates: None
4. Restatement of corrections: None

(4) Number of shares issued (common shares)

- 1 Number of shares issued at end of period (including treasury shares)
 

As of December 31, 2020 :	38,281,393 shares
As of March 31, 2020:	38,281,393 shares
- 2 Number of treasury shares at end of period
 

As of December 31, 2020 :	1,265,990 shares
As of March 31, 2020:	1,272,780 shares
- 3 Average number of shares during the period
 

As of December 31, 2020 :	37,013,344 shares
As of December 31, 2019:	37,662,943 shares

#### \* Implementation status of the quarterly review

These quarterly financial statements are exempt from the quarterly review procedure required by the Financial Instruments and Exchange Act. The quarterly review based on the Financial Instruments and Exchange Act has not been completed at the time of disclosure of these financial statements.

#### \* Explanation regarding the appropriate usage of consolidated operating results and other items

The outlook for consolidated operating results is based on information available at the present juncture and certain assumptions believed to be reasonable. However, it includes risks and uncertainties. Actual business results may differ materially from the figures of the outlook for consolidated operating results due to changes in business conditions, market trends, or fluctuation in currency exchange rates. Furthermore, factors that may affect business results are not limited to those factors.